



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 9, 2024

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on August 9, 2024, (commenced at 12.15 p.m. and concluded at 01.10 p.m.) inter-alia approved the following items of Agenda:

1. Un-audited Financial Results for quarter ended June 30, 2024:

Un-audited standalone and consolidated financial results for the quarter ended June 30, 2024 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter ended June 30, 2024. **Annexure-1**

2. Declaration of 1st Interim Dividend for the FY 2024-25:

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 1st Interim Dividend at the rate of **Re.1/- (i.e. 50%)** per equity share of Face Value of Rs. 2/- each on 106795122 equity shares of the Company for the Financial Year 2024-25 and has fixed Thursday, August 22, 2024 as the Record Date for the 1st Interim Dividend 2024-2025.

Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on August 22, 2024 and shares in physical form whose names shall appear on the Register of Members as on August 22, 2024.

Payment of 1st Interim Dividend shall start from Thursday, August 29, 2024.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com
Website: www.goldiam.com



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3. Based on the recommendation of Nomination and Remuneration Committee, to re-appoint Mrs. Nipa Utpal Sheth (DIN: 00081064), as an Independent Director for a second term of five (5) consecutive years w.e.f. August 31, 2025 to August 30, 2030 and recommended to the members of the Company to regularise her appointment as Director in the category of Non-Executive and Independent Director, subject to approval of members at ensuing Annual General Meeting of the Company.
4. To re-appoint Mrs. Tusli Gupta, (DIN: 06905143), as a Non-Executive Non-Independent Director of the Company, who retires by rotation and being eligible, offer herself for reappointment. Under the provision of the section 152(6) of the Companies Act, 2013, subject to approval of members at ensuing Annual General Meeting of the Company.

The details for the item no. 3 to 4 are required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Circular No. SEBI /HO/ CFD / CFD-PoD1 / P / CIR/ 2023 / 123 dated 13th July 2023 are given in "**Annexure 2**" to this letter.

5. The Thirty-seven Annual General Meeting of the Company will be held on September 27, 2024 through video conferencing / other audio visual means.
6. The Closure of the Register of Members and Share Transfer Books of the Company from Friday, September 20, 2024, to Friday, September 27, 2024 (both days inclusive) for the purpose of AGM.
7. Revision in the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and its Immediate Relatives and the said revision/ changes shall be effective from September 24, 2024. The amended Code of Conduct shall be made available at our website within prescribed time.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer

Encl.: As above

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PRESS RELEASE

Goldiam International reports Q1 FY25 results.

Q1 FY 25 Consolidated Revenue and PAT up by 40% and 27% respectively.

Key Highlights

- Lab-grown diamond jewellery contributed 68% to Q1 revenue, contributing to significant topline growth
- India retail brand identity to be called 'ORIGEM'

Mumbai, August 09, 2024: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the first quarter ended on June 30, 2024.

Q1 FY25 key highlights

Goldiam's Q1 FY25 consolidated revenue at ₹ 1697 million increased sharply by 40% Y-o-Y; and 12% Q-o-Q. Goldiam's Q1 FY25 EBITDA at ₹ 342 million showed a robust growth of 44% Y-o-Y. EBITDA margin for Q1FY25 remained steady at 20.1%. Profit after Tax for Q1 FY25 at ₹ 220 million grew by 27% Y-o-Y, and 24% Q-o-Q.

Goldiam's superior Q1 performance is a result of its ability to increase its wallet share amongst its existing large US retail customers. The positive topline growth, in context of overall degrowth for the US Retail Jewellery industry, proves Goldiam's innovative designs, timely delivery, and superior servicing is cementing the company's position as a preferred diamond jewellery supplier.

Financial Highlights (Consolidated) – Q1 FY25

Particulars (₹ Mn)	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ	FY24	FY23
Revenue	1697	1212	40%	1513	12%	6167	5543
EBITDA	342	238	44%	274	25%	1282	1250
EBITDA margin	20.1%	19.6%	49 bps	18.1%	203 bps	20.8%	22.5%
PAT	220	173	27%	178	24%	909	852
PAT margin	13.0%	14.3%	(129 bps)	11.7%	125 bps	14.7%	15.4%
EPS	2.06	1.59	30%	1.66	24%	8.39	7.82

Lab Grown Diamonds Jewellery exports surpasses natural diamond jewellery sharply

During Q1 FY25, Lab Grown Diamond jewellery exports contributed 68% to the overall sales mix compared 54.2% in Q4 and 33% in Q1 FY24. The quarter on quarter trend of increasing LGD jewellery sales reflects consistent shift in the US consumers' preference. During FY24, contribution from Lab Grown Diamond Jewellery export to the total revenue was 49%.

Revenue through online sales channel was 20% during Q1 FY25 compared to 25.6% during Q4 FY24 and 28% during Q1 FY24. For FY24, revenue through online channels had contributed 29%. Goldiam continues to fulfil online orders within 7 working days.

About 68% of the inventory (jewellery) as on June 30, 2024 is with customers as finished stock of jewellery to be sold in subsequent months to their customers. Due to Goldiam's pricing initiative, inventory has further reduced, improving our cash flows.

Order Book as on June 30, 2024

Since the beginning of fiscal 2025, Goldiam had won orders worth ₹ 1400 million for the export of gold studded diamond jewellery, bulk of which constituted supply of lab grown diamond jewellery. These orders need to be fulfilled by October 2024. The order book position as on June 30, 2024 stands at about ₹ 1500 million. This order book will be fulfilled within 3-4 months.

India B2C Lab Grown Diamond Jewellery Retail – Brand to be called 'ORIGEM'

Goldiam has renamed its India initiative of branded Lab Grown Diamond Jewellery Retail as 'ORIGEM' and has registered the same. The brand reflects the more modern, studded nature of the jewellery items we will be marketing and is derived from 'Origin' leaning on the fact that the only difference between grown diamonds & mined diamonds is in its origin. All brand positioning is otherwise unchanged.

As communicated earlier, Goldiam is set to open its first 3-5 stores in Q3FY25; and a total of 15 stores in its phase I of the roll out. All the initial ORIGEM stores will be Company-Owned, Company-Operated, making ORIGEM the largest lab grown jewellery brand in India by end of fiscal 2025.

Commenting on Q1FY25 results, **Mr. Rashesh Bhansali, Executive Chairman, Goldiam International**, said, "Goldiam's financial performance for quarter is an outcome of the company's relentless pursuit to increase its wallet share amongst its large US retailers. Over the years, our team has developed a strong sense of fashion trends among the US customers, and have been able to come up with contemporary designs. In coming months, we hope to make further inroads in deepening our relationships with our existing customers. The topline growth of 40% for the quarter, and a strong order book position gives us huge boost of confidence for the rest of the year. Our cash position as on June 30, 2024 remains very strong at ₹ 3332.37 million."

Mr. Anmol Bhansali, Managing Director of Goldiam International, said, "LGD jewellery sales contributing 68% to the total revenue is a strong indication of a clear shift in consumer preference. The customers in the USA, at our target price points, are clearly voting in favour of lab grown diamond jewellery which has a distinct price advantage. At Goldiam, we strongly believe that Indian consumers will mirror this behaviour, too. With our India retail venture, ORIGEM, Goldiam hopes to bridge that gap by making lab grown diamond jewellery more accessible and acceptable across India. Current progress includes the completion of hiring senior & mid-management at our head office to propel our entry into domestic retail. We are on track to achieving our store opening goals as stated above."

About Goldiam International

Goldiam International Limited (*NSE: GOLDIAM, BSE: 526729*) is more than 3 decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

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Mehul Mehta
CEO
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PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ-SEZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S. GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended June 30, 2024 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

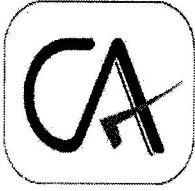
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 9th August, 2024



FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra M. Patel
PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 24048991BKBFJX4836



PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended June 30, 2024 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“ Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

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Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the review report of the other auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP -Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 26,261.62 lakhs and liabilities of Rs. 17,631.02 lakhs as at June, 30, 2024, and total revenue of Rs. 13,642.13 lakhs and total profit after tax (including other comprehensive income) of Rs. 174.82 lakhs, for the quarter ended June, 30, 2024. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.



Place: Mumbai
Date : 9th August, 2024

FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra M. B.

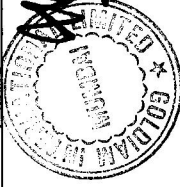
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GOLDIAM INTERNATIONAL LIMITED

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Unaudited Financial Statement of Standalone & Consolidated for the Quarter ended Jun., 30 2024


	Particulars	(Rs. In Lakhs)					
		Standalone			Consolidated		
		Figures for the Quarter ended on		Figures for the Year ended on	Figures for the Quarter ended on		Figures for the Year ended on
		30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	31-03-2024
		Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	Income						
2	Revenue From Operations	10,382.17	10,436.63	5,831.91	16,580.29	14,785.86	60,286.98
3	Other Income	99.82	226.62	99.46	394.69	347.25	1,387.70
	Total Income	10,451.99	10,663.25	5,931.37	16,974.98	15,133.11	61,674.68
4	Expenses						
	a) Cost Of Materials Consumed	6,886.66	7,930.55	4,335.14	9,253.24	9,542.46	32,871.17
	b) Purchase Of Stock-In-Trade	948.59	696.76	59.86	2,010.55	1,939.73	4,899.68
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(314.54)	(114.36)	(227.56)	(101.44)	(1,764.25)	3,087.39
	d) Employee Benefits Expense	343.31	240.87	212.10	677.95	598.53	2,566.12
	e) Finance Costs	0.13	(0.06)	0.16	0.26	(1.14)	2.77
	f) Depreciation And Amortization Expense	59.97	69.13	46.31	146.83	167.98	609.97
	g) Other Expenses	754.98	648.31	342.26	1,715.85	2,076.41	5,428.10
	Total Expenses	8,679.10	9,470.00	4,768.27	13,702.93	12,558.72	49,465.20
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,772.89	1,193.25	1,163.10	3,272.05	2,574.39	12,209.48
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	1,772.89	1,193.25	1,163.10	3,272.05	2,574.39	12,209.48
8	Tax Expense						
	a) Current Tax	491.25	334.40	282.65	988.93	698.56	3,145.34
	b) Deferred Tax	79.72	(19.03)	(18.78)	78.84	99.48	(26.80)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,201.92	877.88	899.23	2,204.28	1,776.35	9,090.74
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)						
13	Profit / (Loss) for the Period (9 ± 12)	1,201.92	877.88	899.23	2,204.28	1,776.35	9,090.74
14	Other Comprehensive Income (OCI)						
	a) Items That Will Not Be Reclassified To Profit Or Loss	129.38	138.80	183.92	115.85	(165.63)	593.09
	b) Items That Will Be Reclassified To Profit Or Loss	2.00	0.74	0.79	5.03	2.67	6.32
15	Total Comprehensive Income for the period (13±14)	1,333.30	1,017.22	1,083.94	2,325.16	1,613.39	9,690.15



	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on		Figures for the Year ended on		Figures for the Quarter ended on		Figures for the Year ended on	
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited	30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	-	(7.39)	(2.59)	(9.51)
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,333.30	1,017.22	1,083.94	6,384.78	2,325.16	1,606.00	2,049.39	9,680.64
20	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	2,135.90	2,135.90	2,179.49	2,135.90	2,135.90	2,135.90	2,179.49	2,135.90
21	Other Equity	-	-	-	26,118.96	-	-	-	60,910.18
22.i	Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):								
	(a) Basic	1.13	0.82	0.83	5.55	2.06	1.66	1.59	8.51
	(b) Diluted	1.13	0.82	0.83	5.51	2.06	1.66	1.59	8.48
22.ii	Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):								
	(a) Basic	1.13	0.82	0.83	5.55	2.06	1.66	1.59	8.51
	(b) Diluted	1.13	0.82	0.83	5.51	2.06	1.66	1.59	8.45
1	The above Unaudited results for the Quarter ended Jun 30, 2024 have been reviewed and recommended by the Audit Committee and the same were approved by the Board at its meeting held on Aug., 09, 2024								
2	These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.								
3	The Board of Directors has declared 1st interim dividend @ Rs.1 (50%) per equity share of Rs. 2/- each.								
4	The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.								
5	Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.								
6	The figures in Rs. Lakhs are rounded off to two decimals.								


Place : Mumbai
Dated : Aug., 09, 2024

For Goldiam International Limited


Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED									
Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015									
Particulars	Standalone				Consolidated				
	Figures for the Quarter ended on		Figures for the Year ended on		Figures for the Quarter ended on		Figures for the Year ended on		(Rs. In Lakhs)
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1 Segment Revenue :									
a) Jewellery	10,448.68	10,617.53	5,919.89	38,120.52	16,740.68	15,054.09	12,104.48	61,434.95	
b) Investments	0.98	19.32	11.48	1,376.56	152.04	58.84	13.92	219.55	
Total Income	10,449.66	10,636.85	5,931.37	39,497.08	16,892.72	15,112.93	12,118.40	61,654.50	
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	
Total Income	10,449.66	10,636.85	5,931.37	39,497.08	16,892.72	15,112.93	12,118.40	61,654.50	
2 Segment Results :									
Profit/(Loss) before tax and interest									
a) Jewellery	1,793.72	1,228.20	1,177.53	6,258.33	3,177.22	2,740.97	2,303.70	12,398.19	
b) Investments	(0.81)	8.61	9.97	1,360.34	147.82	37.98	11.84	191.15	
Total Segment Profit Before Interest & Tax	1,792.91	1,233.81	1,187.50	7,618.67	3,325.04	2,778.95	2,315.54	12,589.34	
Less : i) Interest	0.13	(0.06)	0.16	2.38	0.26	(1.14)	0.36	2.77	
ii) Other un-allocable expenditure (Net)(Income)	19.89	40.82	24.24	86.94	52.74	205.71	64.94	377.10	
Profit Before Tax	1,772.99	1,193.25	1,163.10	7,529.35	3,272.05	2,572.05	2,250.24	12,209.47	
Less : i) Current Tax	491.25	334.40	282.65	1,651.30	988.93	698.56	582.76	3,145.54	
ii) Deferred Tax	79.72	(19.03)	(18.78)	(52.83)	78.84	99.48	(62.57)	(26.80)	
Profit After Tax	1,201.92	877.88	899.23	5,930.88	2,204.28	1,776.34	1,730.05	9,090.73	
3 Segment Assets :									
a) Jewellery	23,771.99	24,691.76	22,478.63	24,691.76	42,256.89	41,851.82	39,602.12	41,851.82	
b) Investments	7,379.16	7,274.47	9,786.71	7,274.47	12,163.24	16,971.84	20,603.31	16,971.84	
c) Unallocated	5,423.56	3,510.52	4,497.43	3,510.52	21,238.47	14,479.67	9,584.27	14,479.67	
Total Segment Assets	36,574.71	35,476.75	36,762.77	35,476.75	75,658.60	73,303.33	69,789.70	73,303.33	
4 Segment Liability :									
a) Jewellery	6,862.69	7,091.07	8,284.78	7,091.07	8,057.74	8,755.40	7,740.88	8,755.40	
b) Investments	29.98	29.98	29.98	29.88	620.48	44.36	44.36	44.36	
c) Unallocated	393.87	100.85	149.27	100.85	1,114.26	956.21	703.21	956.21	
Total Segment Liability	6,965.54	7,221.90	8,464.04	7,221.80	9,792.48	9,755.97	8,488.45	9,755.97	
1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments viz. Jewellery Manufacturing and Investments.									

Place : Mumbai
Dated : Aug., 09, 2024

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman





Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Annexure-2

Name	Mr. Tulsi Gupta (DIN: 06905143)	Mrs. Nipa Utpal Sheth (DIN 00081064)
Designation	Non-Executive, Non Independent Director	Non-Executive, Independent Director
Reason for change. viz. appointment/ reappointment	Re-appointment Director of the Company, who retires by rotation and being eligible, offer herself for reappointment.	Re-appointment as a Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation for a second term.
Date of Birth and Age	March 16, 1992 (Aged 32 years)	February 21, 1971 (Aged 54 years)
Nationality	Indian	Indian
First Appointment on the Board	August 12, 2016	August 31, 2020
Qualifications	<ul style="list-style-type: none"> • 2015 Gemmological Institute of America (GIA) Certified "Jewellery Designer" • 2013-14 Imperial College London, Business School MSc(Hons) in Innovation, Entrepreneurship and Management • 2010-13 University of Warwick, United Kingdom BA (Hons) in Sociology • 2008-10 B.D. Somani International School, India International Baccalaureate 	She is a Chartered Accountant holding an All India Rank (4th) as well as a Chartered Financial Analyst. She holds 4th rank in Mumbai University and the 1st rank at Narsee Monjee College of Commerce and Economics for her Bachelor in Commerce degree.
Expertise in specific functional area	Wide Knowledge & experience in the field of diamonds & jewellery.	Mrs. Nipa Sheth is the director and founder of Trust Group, a leading full service financial services house and a leader in the Indian Bond Market. She has been an integral part of the fixed income market for over 24 years. Her wisdom and values extends to benefit her clients ranging from large domestic public and private sector banks, large PSUs, Provident Funds, FIs, Endowments and Pension funds, large

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

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		listed and unlisted corporates in India and high net-worth individuals. Under her distinctive leadership and expertise, TRUST group won the prestigious IFR Asia's India Bond House for the year 2014 and 2017, amongst several other accolades.
Terms and Conditions of re-appointment	N.A.	Re-appointment as an Independent Director for a second consecutive term commencing from August 31, 2025 up to August 30, 2030 (both days inclusive), not liable to retire by rotation.
Details of Remuneration sought to be paid	Sitting Fees for attending meetings of the Board or Committees thereof.	Sitting Fees for attending meetings of the Board or Committees thereof.
Listed entities in which the director has resigned in the past three years	Nil	Nil
Directorships held in other Indian Public Companies (excluding Foreign Companies and Section 8 Companies)	Nil	Nil
Number of Shares held	Nil	Nil
Relationships between Directors inter-se	Mr. Rashesh M. Bhansali, Executive Chairman – Father Mr. Anmol R Bhansali- Managing Director- Sister	Nil

Registered Office

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